

News Release

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Visuals: <https://www.gretemangroup.com/press/usaig-performance-vector-plus-program/>

Business Aviation Safety Consortium (BASC) Membership Now Accepted as a Safety Management Best-practice Along With IS-BAO Registry in USAIG Performance Vector PLUS Program

New York, NY (March 21, 2019)... USAIG, a leading international aviation insurance underwriter, now adds more value to its coverages with Performance Vector (PV) PLUS. Since its inception in 2013, PV PLUS has incentivized safety best-practices among USAIG’s business aviation policyholders with this good experience return (GER) program. This individual GER program returns 5 percent of premium to business aviation operators for each of three best-practice safety and loss control criteria they employ—allowing operators that employ all three to recoup a combined 15% of their premium after a no-loss year.

One PV PLUS criteria focuses on having standardized procedures and integrating safety management principles, demonstrated to this point by being IS-BAO-registered. USAIG now views fulfilling all requirements of BASC full-service membership as demonstrating, in similar fashion, that the flight organization has integrated and is employing standardization and safety management principles at a high level. Accordingly, business aviation policyholders can now qualify for a 5 percent PV PLUS good experience return by being IS-BAO registered **or** meeting the requirements of a BASC full-service member organization.

“The PV PLUS component to “Achieve or maintain IS-BAO Registry” was established because the process of meeting the IS-BAO standard and passing external IS-BAO audits strengthens the standardization and safety practices of a flight operation and serves to validate the presence and effectiveness of managerial safety functions,” explains Paul Ratté, USAIG director of aviation safety programs. “IS-BAO registration continues to function in that way as a hallmark of organizational commitment to safety principles. Over the last few years, [BASC](#) has grown steadily and established itself as an effective alternative resource that spurs and helps business aviation organizations to optimize the effectiveness of their safety management and standardization practices.”

BASC Founder and President Rick Malczynski noted that full service BASC membership is a “sensible solution, conceptualized directly through input from operators.” Member organizations participate in a progressive and continuing external and internal audit program, quarterly continuing education sessions presented by industry experts, nationwide safety roundtables that are webcasted and archived, and a data sharing program that focuses

on the questions and areas most commonly queried by operators. Malczynski added, “every BASC Standardization Board member is a current operator who advocates for, and answers to, all members regarding timely and important issues within the industry. There are no vendors or non-operational dignitaries. Our vision is unique in its advocacy for total collusion. BASC and the entire membership form a partnership to ensure and maintain the highest levels of safety, excellence, and continuous improvement.”

Through Performance Vector PLUS, USAIG insured business aviation operators qualify for a 5 percent premium return when they maintain favorable loss experience and meet any of these safety standards:

<ul style="list-style-type: none"> • Achieve IS-BAO registry OR meet the requirements of a BASC full-service member organization 	5 percent premium return
<ul style="list-style-type: none"> • Twice-yearly pilot simulation-based training in make and model flown 	5 percent premium return
<ul style="list-style-type: none"> • Fleet use of approved FOQA/FDM program 	5 percent premium return

Qualified business aviation operators who meet all three criteria can earn a total GER of 15 percent and an expanded package of Performance Vector safety programs.

“USAIG continually evaluates its PV PLUS criteria and considers the views and experience of its policyholder organizations as important indicators,” said USAIG President and CEO John Brogan. He continued, “BASC’s collaborative structure, coupled with the strong support it has earned from participating business flight organizations, indicates it is finding a strong cultural fit with many flight departments to inspire and activate positive safety impacts. That makes BASC membership a worthy loss-control measure for us to incentivize.”

Learn More About USAIG’s Performance Vector PLUS Program and BASC:

USAIG’s Performance Vector PLUS program details [can be found on our website](#). To learn more about BASC membership, visit their website and find out more [about the benefits of joining BASC](#).

About USAIG

United States Aircraft Insurance Group (USAIG) provides a full spectrum of coverage options for owners, operators, manufacturers and maintainers of corporate, private and commercial aircraft. In 1928, our founders – World War I pilots and businessmen David Beebe and Reed Chambers – saw the need for an insurance company that truly understood aviation. We remain a world aviation insurance leader delivering innovative, custom-tailored insurance products and services, including [Performance Vector](#) safety programs and [Performance Vector PLUS](#) good experience returns. Additionally, USAIG has established [Performance Vector Unmanned](#) specifically for UAS policyholders by providing the added benefit of safety services at no cost to the insured. United States Aviation Underwriters, Inc. manages USAIG, maintaining the industry’s largest network of underwriting and field claims offices. USAU’s wholly owned subsidiary, Toronto-based Canadian Aviation Insurance Managers manages the Canadian Aircraft Insurance Group insurance pool. USAIG is a subsidiary of General Re Corporation, a Berkshire Hathaway company. Follow us on Twitter [@USAIG_CAIG](#), Facebook and LinkedIn. [usaig.com](#)

About the Business Aviation Safety Consortium (AviationConsortium.com, LLC or BASC):

Headquartered in Ft. Worth, TX, BASC serves as a logical partner for SMS, regulatory, and operational excellence verification for high performing business aviation organizations. BASC was founded in 2016 and accepted the first member in January of 2017. For more information, visit <http://www.aviationconsortium.com>