UNITED STATES AIRCRAFT INSURANCE GROUP

Release Upon Cancellation by Policyholder

Date: ____/____/_____

Policyholder: _____

Policy number: _____

Effective date of cancellation: _____

The undersigned holder of the above numbered policy hereby acknowledges the cancellation thereof and releases the Companies from all liability thereunder for an occurrence or occurrences arising out of accidents or events which happen from and after the effective date of cancellation stated above, provided, however, that the undersigned does not release the Companies for claims being reported after the effective date of the cancellation, if such claims are a result of an occurrence or occurrences happening after the policy inception and prior to the effective date of the policy's cancellation.

This release is given to "the participating member companies of the United States Aircraft Insurance Group" which issued the above numbered policy through United States Aviation Underwriters, Incorporated, Aviation Managers of the Companies.

Signature of Policyholder: _____

Title: _____

Witnessed by: _____