

News Release

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USAIG to Discontinue Workers' Compensation Insurance Pool

NEW YORK, NY (September 11, 2015) – USAIG, a leading international provider of a full spectrum of insurance coverage to aviation organizations, will end its Workers' Compensation pool as of December 31, 2015. The change will have no effect on any other USAIG policies or coverage. All Workers' Compensation coverage currently in force and placed with USAIG before January 1, 2016 will remain in force until its normal expiration.

“We have been proud to provide the best available Workers' Compensation coverage to our customers for many years,” says USAIG President and CEO David L. McKay. “Our Workers' Compensation pool members each have different risk appetites and, ultimately, prefer to support our aviation all-risk business exclusively as members of USAIG's aviation pools.”

None of the changes to the USAIG Workers' Compensation pool will become effective until January 1, 2016, but in anticipation of these changes, USAIG wishes to give customers ample time to find alternative Workers' Compensation coverage when their current policies expire. USAIG's expert, professional staff members will be available to help their valued customers and brokers make this transition.

About USAIG

United States Aircraft Insurance Group (USAIG) provides a full spectrum of coverage options for owners, operators, manufacturers and maintainers of corporate, private and commercial aircraft. In 1928, our founders – World War I pilots and businessmen David Beebe and Reed Chambers – saw the need for an insurance company that truly understood aviation. We remain a world aviation insurance leader delivering innovative, custom-tailored insurance products and services, including Performance Vector safety programs and Performance Vector PLUS good experience returns. United States Aviation Underwriters, Inc. manages USAIG, maintaining the industry's largest network of underwriting and field claims offices. USAU's wholly owned subsidiary, Toronto-based Canadian Aviation Insurance Managers manages the Canadian Aircraft Insurance Group insurance pool. USAIG is a subsidiary of General Re Corporation, a Berkshire Hathaway company. Follow us on Twitter @USAIG_CAIG, Facebook & LinkedIn. Please visit our website at usaig.com.