

News Release

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http://www.gretemangroup.com/press/usaig-announces-executive-leadership-succession-plan/

USAIG Announces Executive Leadership Succession Plan

David L. McKay to retire as Chairman and CEO of USAU; John T. Brogan to be named President and CEO

New York, NY (October 13, 2016)...United States Aviation Underwriters, Inc. (USAU), the manager of the United States Aircraft Insurance Group (USAIG), announced today that David McKay, Chairman and CEO, plans to retire after nearly 40 years of service and leadership with the company. McKay's retirement will be effective April 3, 2017. At that time, John Brogan will become President and CEO.

Under McKay's stewardship, USAIG launched Performance Vector and Performance Vector PLUS, two industryleading safety initiatives. Performance Vector, a collection of aviation safety services and training programs, and Performance Vector PLUS, a program to reward business aviation operators who avoid losses while meeting meaningful safety standards, help aviation organizations remain on the leading edge of current safety trends.

"USAIG has been passionate about safety innovation throughout its rich history, stretching back nearly 90 years," McKay said. "It has been an honor to help foster that environment, while keeping our focus on how best to serve our customers. With newly launched initiatives such as our educational and compliance programs for UAS operators, Performance Vector Unmanned, USAIG will continue its role as an aviation safety leader and grow in the years to come."

McKay started his career in 1978 at Aerospace Management Services International (AMSI), a former subsidiary of USAU. He began his underwriting career with USAU in New York in 1982. McKay assumed increasing levels of responsibility in his 39 years with the company. He was promoted to Executive Vice President and Chief Underwriter in 2005, President and COO in 2006, CEO in 2011, and Chairman in 2016.

In addition, McKay served as President of The Wings Club (2010-11) and is active in numerous organizations that promote aviation scholarship and aviation safety. He also served as a pilot in the United States Air Force.

"Dave's dedication to the people and the mission of USAIG is unparalleled," Brogan said. "His leadership constantly delivers on USAIG's promise to its customers. We owe a debt of gratitude to Dave for his hard work and the exemplary standards he set for future leaders. The entire USAIG team wishes him well in retirement."

Brogan joined USAU in 1997 and has held various positions of responsibility over the years, including oversight of global general aviation underwriting operations. He was named Executive Vice President of USAU in 2015, and in 2016 was appointed President and COO responsible for all underwriting and claims operations. Brogan currently serves on the Flight Safety Foundation's Business Advisory Committee and is a Certified Aviation Insurance Professional.

"USAIG benefits greatly from John's leadership and vision for the future," McKay said. "He brings a unique perspective to the task ahead of him. Under his direction USAIG will continue as a global leader in aviation insurance."

About USAIG

United States Aircraft Insurance Group (USAIG) provides a full spectrum of coverage options for owners, operators, manufacturers and maintainers of corporate, private and commercial aircraft. In 1928, our founders – World War I pilots and businessmen David Beebe and Reed Chambers – saw the need for an insurance company that truly understood aviation. We remain a world aviation insurance leader delivering innovative, custom-tailored insurance products and services, including Performance Vector safety programs and Performance Vector PLUS good experience returns. United States Aviation Underwriters, Inc. manages USAIG, maintaining the industry's largest network of underwriting and field claims offices. USAU's wholly owned subsidiary, Toronto-based Canadian Aviation Insurance Managers manages the Canadian Aircraft Insurance Group insurance pool. USAIG is a subsidiary of General Re Corporation, a Berkshire Hathaway company. Follow us on Twitter @USAIG_CAIG, Facebook & LinkedIn. Please visit our website at: www.usaig.com